

LAPEER COUNTY INTERMEDIATE SCHOOL DISTRICT  
GENERAL FUND BUDGET  
FOR FISCAL YEAR ENDING JUNE 30, 2024

	Actual 2021-2022	Revised 2022-2023	Estimated 2023-2024
REVENUES:			
Local Sources	1,741,465	1,760,081	2,013,267
State Sources	3,765,960	5,059,800	5,529,460
Federal Sources	170,641	136,231	109,719
INCOMING TRANSFERS AND OTHER TRANSACTIONS	795,600	795,600	835,600
TOTAL REVENUES	6,473,666	7,751,712	8,488,046
EXPENDITURES:			
INSTRUCTION EXPENSE			
Basic Program	394,684	327,060	492,956
Added Needs			
Adult and Continuing	48,182	77,696	88,636
Unclassified			
SUPPORT SERVICES			
Pupil Services	254,885	276,838	241,279
Improvement of Instruction	1,234,878	1,640,918	2,040,637
General Administration	450,473	467,860	497,714
School Administration	1,538	2,124	190
Business & Operations	671,561	802,198	899,415
Transportation	4,203	1,000	2,286
Support Services - Other	1,691,402	1,845,425	1,863,456
COMMUNITY SERVICES	76,528	111,496	108,262
TOTAL EXPENDITURES	4,828,334	5,552,615	6,234,831
OUTGOING TRANSFERS AND OTHER TRANSACTIONS	1,566,987	2,216,890	2,202,566
BUILDING ACQUISITION - GENERAL FUND PORTION			43,752
TOTAL APPROPRIATED	6,395,321	7,769,505	8,481,149
EXCESS REVENUE (APPROPRIATIONS)	78,345	(17,793)	6,897
FUND BALANCE, JULY 1	1,590,322	1,668,667	1,650,875
TOTAL FUND BALANCE	1,668,667	1,650,875	1,657,771
*COMMITTED FUND BALANCE, JUNE 30	(18,720)	(18,720)	(18,720)
FUND BALANCE, JUNE 30	1,649,947	1,632,155	1,639,051

\*Compensated absences

LAPEER COUNTY INTERMEDIATE SCHOOL DISTRICT  
SPECIAL EDUCATION FUND  
FOR FISCAL YEAR ENDING JUNE 30, 2024

	Actual 2021-2022	Final Est. 2022-2023	Estimated 2023-2024
REVENUES:			
Local Sources	3,065,330	3,689,011	3,589,148
State Sources	2,353,038	3,039,694	2,673,779
Federal Sources	3,508,390	3,934,643	3,383,205
INCOMING TRANSFERS AND OTHER TRANSACTIONS	234,038	723,415	326,736
TOTAL REVENUES	9,160,796	11,386,763	9,972,868
EXPENDITURES:			
INSTRUCTION EXPENSE			
Basic Program			
Added Needs	2,317,240	3,080,830	3,060,270
Unclassified			
SUPPORT SERVICES			
Pupil	2,449,813	3,040,199	3,058,020
Instructional Staff	42,179	11,900	11,900
General Administration	722,242	840,071	856,983
School Administration	257,512	300,692	322,446
Business	204,041	217,202	681,780
Transportation	33,062	62,000	62,500
Support Services - Other	79,440	79,967	79,967
Community Services		0	0
TOTAL EXPENDITURES	6,105,529	7,632,861	8,133,866
OUTGOING TRANSFERS AND OTHER TRANSACTIONS	2,408,663	3,221,629	2,538,386
BUILDING ACQUISITION & CLASSROOM EQUIPMENT		300,993	
TOTAL APPROPRIATED	8,514,192	11,155,483	10,672,252
EXCESS REVENUE (APPROPRIATIONS)	646,604	231,280	(699,384)
FUND BALANCE, JULY 1	4,264,647	4,911,251	5,142,531
TOTAL FUND BALANCE	4,911,251	5,142,531	4,443,147
*COMMITTED FUND BALANCE	(68,626)	(68,626)	(68,626)
**ASSIGNED FUND BALANCE	-	-	-
FUND BALANCE, JUNE 30	4,842,625	5,073,905	4,374,521

\*Committed for compensated absences

LAPEER COUNTY INTERMEDIATE SCHOOL DISTRICT  
VOCATIONAL EDUCATION FUND  
FOR FISCAL YEAR ENDING JUNE 30, 2024

	Actual 2021-2022	Final Est. 2022-2023	Estimated 2023-2024
REVENUES:			
Local Sources	5,218,022	5,484,274	5,975,065
State Sources	877,306	1,214,945	1,000,651
Federal Sources	142,633	145,641	146,849
INCOMING TRANSFERS AND OTHER TRANSACTIONS	240,210	142,500	25,700
<b>TOTAL REVENUES</b>	<b>6,478,171</b>	<b>6,987,360</b>	<b>7,148,265</b>
EXPENDITURES:			
INSTRUCTION EXPENSE			
Basic Program			
Added Needs	3,437,730	3,643,178	3,937,979
Adult and Continuing			
Unclassified			
SUPPORT SERVICES			
Pupil	551,028	697,239	654,307
Instructional Staff	168,053	195,429	201,405
General Administration	4,975	8,451	8,000
School Administration	579,325	642,295	664,508
Business and Operations	928,565	773,035	835,650
Transportation	-	-	125,000
Support	-	100,000	179,616
COMMUNITY SERVICES			
<b>TOTAL EXPENDITURES</b>	<b>5,669,676</b>	<b>6,059,627</b>	<b>6,606,465</b>
OUTGOING TRANSFERS AND OTHER TRANSACTIONS	550,418	1,211,755	958,028
BUILDING ACQUISITION - VOCATIONAL FUND PORTION		75,670	
<b>TOTAL APPROPRIATED</b>	<b>6,220,094</b>	<b>7,347,052</b>	<b>7,564,493</b>
EXCESS REVENUE (APPROPRIATIONS)	258,077	(359,692)	(416,228)
FUND BALANCE, JULY 1	4,141,666	4,399,743	4,040,051
<b>TOTAL FUND BALANCE</b>	<b>4,399,743</b>	<b>4,040,051</b>	<b>3,623,823</b>
NONSPENDABLE FUND BALANCE	(9,604)	(9,604)	(9,604)
*COMMITTED FUND BALANCE	(68,868)	(45,366)	(45,366)
**ASSIGNED FUND BALANCE	(746,194)	(2,369,572)	(2,369,572)
<b>FUND BALANCE, JUNE 30</b>	<b>3,575,077</b>	<b>1,615,509</b>	<b>1,199,281</b>

\*Committed for compensated absences

\*\*Assigned for debt payments and interest through 2029/30

LAPEER COUNTY INTERMEDIATE SCHOOL DISTRICT  
LITES OPERATIONAL FUND  
FOR FISCAL YEAR ENDING JUNE 30, 2024

	Actual 2021-2022	Corrected Est 2022-2023	Estimated 2023-2024
REVENUES:			
Local Sources	10,292	79,067	20,400
State Sources			
Federal Sources			
INCOMING TRANSFERS AND OTHER TRANSACTIONS			133,334
TOTAL REVENUES	10,292	79,067	153,734
EXPENDITURES:			
INSTRUCTION EXPENSE			
Basic Program			
Added Needs			
Adult and Continuing			
Unclassified			
Instruction-Employee Benefits			
SUPPORT SERVICES			
Pupil			
Instructional Staff			
General Administration			
School Administration			
Operation & Maintenance	79,346	130,590	178,545
Central			
Other			
Support Services-Employee Benefits			
COMMUNITY SERVICES			
CAPITAL OUTLAY			
TOTAL EXPENDITURES	79,346	130,590	178,545
OUTGOING TRANSFERS AND OTHER TRANSACTIONS	-	-	-
TOTAL APPROPRIATED	79,346	130,590	178,545
EXCESS REVENUE (APPROPRIATIONS)	(69,054)	(51,523)	(24,811)
FUND BALANCE, JULY 1	154,912	85,858	34,335
FUND BALANCE, JUNE 30	85,858	34,335	9,524